

MICROCAPITAL BRIEF: Cambodia's Microfinance Loans Increase by 42% While Non-Performing Loans Decrease from 1.3% to 0.4%



*Reposted from microcapital.org, February, 13 2012
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According to data cited by Cambodian Newspaper, the Phnom Penh Post, for 28 of the 30 members of the Cambodian Microfinance Association (CMA), outstanding microloans rose 41.5 percent from 2010 to 2011, from USD 648 million to USD 916 million. The number of borrowers rose from 1.22 million to 1.3 million borrowers. The number of non-performing loans decreased from 1.3 percent to 0.4 percent. The share of agricultural loans grew to account for over 50 percent of microfinance loans. During the same period, deposits increased 32 percent to from USD 952 million to USD 1.26 billion, and the number of depositors rose by 36,776 to 1.1 million.