

FDI Inflow into Cambodia up 14 Pct in 2011



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The foreign direct investments (FDI) inflow into the country had amounted to 632 million U.S. dollars in the past year, a 14 percent rise from 553 million U.S. dollars in a year earlier, said a senior finance official on Thursday.

The foreign capital inflow has been injected mainly into the country's sectors of industries, agriculture, tourism and construction, Hang Chuon Naron, secretary of state of Finance Ministry, said in a presentation to the Conference on 2012 Cambodia's Outlook.

Prominent investors here are China, South Korea, Malaysia and Vietnam, according to the report of the Council for the Development of Cambodia.

In the presentation, Hang Chuon Naron also said that the country's economic growth last year was 6.9 percent, or 12.93 billion U.S. dollars, thanks to 3.3 percent increase in agriculture, 14.3 percent surge in industries and 5 percent rise in service sector.

He added that this year's outlook remains strong — the growth is forecast at 6.5 percent.