

## **CSX takes another step toward listing companies**



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The Securities and Exchange Commission of Cambodia has approved in principle the listing of Phnom Penh Water Supply on the Cambodian Securities Exchange, according to the SECC's website.

The announcement fell a step short from listing approval for PPWS, with the SECC requiring additional paperwork, including disclosure documents, before the state-owned company is allowed to trade on the stock exchange.

The CSX gave the company permission to list in early January, though the SECC has final approval.

The CSX officially opened in July, and trading was expected in November.

Government officials, including Minister of Economy and Finance Keat Chhon, later changed that deadline to early 2012.

However, industry insiders have more recently predicted a second-quarter start.