

Angkor Gold Corp.: Diamond Drilling Commences on the Okalla Gold Prospect



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ANGKOR GOLD CORP. CA:ANK +9.30% (“ANGKOR”) is pleased to announce that a contract for a minimum of 2000m NQ cored diamond drill holes in the Okalla Prospect on Banlung tenement, Ratanakiri Province, Cambodia, has been awarded to Kluane Drilling Inc, a Canadian owned and operated contractor operating in Cambodia. The rig is on site and drilling of BL12-028 commenced on February 15, 2012.

Deployment of this rig means that the company now has 2 diamond drilling rigs working in Cambodia. An earlier press release (November 21, 2011) announced that a Cambodian company, Veriak, had started drilling on the Border prospect, Oyadao tenement.

The Okalla drill program is aimed at a large disseminated gold-copper occurrence in diorite that coincides with a ‘C’ zone soil geochemical gold-copper-molybdenum anomaly on the prospect. The geochemical anomaly terminates to the north against an overlying Quaternary flood basalt flow, and reappears about 1km to the northeast, beyond the basalt ridge. Two holes drilled into this anomaly prior to the onset of the last monsoons were reported previously (press release dated October 25, 2011), and they and 3 others showed encouraging thicknesses and gold and copper values:

All cores will be saw-split before sampling. Cores will be stored at the Company facility in the city of Banlung, Ratanakiri province. All analyses will be done by a reputable internationally recognized laboratory. In the past, Angkor has used ALS-Chemex in Vientiane, Laos for gold by single assay ton fire assay with an AA finish, and in Brisbane, Australia for base metals by ICP-MS following acid digestion. Higher value results will be analysed in duplicate. Company QA/QC protocol requires the insertion of some 20% of blank and standard samples on a randomized basis throughout the sample sequence. The protocol further requires that no sample interval be greater than 1.0m or less than 0.5m.

The QP for this release, which he wrote and approved, is Adrian G. Mann, P. Geol., VP Exploration for ANGKOR GOLD CORP.. He is a graduate of London University and of the University of the Witwatersrand, with over 40 years world-wide experience in mineral exploration and mining geology. Dr. Mann lives in Calgary, Alberta.

ANGKOR GOLD CORPORATION is a public company listed on the TSX-Venture exchange. The company has 4 exploration licenses in the Kingdom of Cambodia covering a total of 1167 km² and 3 Memoranda of Understanding with the Ministry of Mines, Industry and Energy covering a further 1499 km². The company has been actively exploring these concessions over the past 21/2 years, and has now covered all 7 tenements with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over much of the ground, drilled some 9,775 metres of NQ core in 89 holes, and has collected in excess of 14,000 'C' zone soil samples in 7 centres of interest, over a combined area of 18km², in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.